

TOWNSHIP OF VERONA
BOND ORDINANCE STATEMENT AND SUMMARY

Ordinance No. 2024-38

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of Verona, in the County of Essex, State of New Jersey on December 2, 2024 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING A SUPPLEMENTAL APPROPRIATION OF \$225,000 FOR THE IMPROVEMENT OF THE BIG POOL FOR THE POOL UTILITY, IN AND BY THE TOWNSHIP OF VERONA, IN THE COUNTY OF ESSEX, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$225,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE THE COST THEREOF

Purpose(s): improvement of the Big Pool at the Community Pool Facility with a marsite lining, including all work and materials necessary therefor and incidental thereto

Appropriation: \$225,000

Bonds/Notes Authorized: \$225,000

Grants (if any) Appropriated: \$0

Section 20 Costs: \$0

Useful Life: 15 years

Jennifer Kiernan, Municipal Clerk

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